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September 2, 1954

George F. Nelson, Esq.,
Assistant Attorney General

Attorney General

Bond Surety and Fidelity Bonds

Winfield J. Phillips,
Bank Commissioner

Dear Mr. Phillips:

We advise as follows in answer to your request for opinion regarding the necessity of keeping duplicate copies of bonds extending back through many years:

Revised Laws, chapter 307, section 12, does not require retention of duplicate copies of bonds by your office.

It may be that some compilation, register or book containing the pertinent information relative to each bond, such as amount, identification of surety, official bonded, period of coverage, type of bond, and record of approval of Insurance Commissioner, should be retained by your office in the event past dishonest or criminal acts may come to light. That would appear to depend upon whether, under section 15 of said chapter, such information is, in your opinion, of value to the State.

Very truly yours,

George F. Nelson
Assistant Attorney General

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